

Shefaor Development ranks 53rd amongst South Florida 500 top companies

A recent issue of *South Florida CEO* magazine ranked Shefaor Development, one of the fastest growing real estate development companies in Aventura, the 53rd top private company in South Florida with over \$281 million in revenues in 2004.

Principals Claudio Stivelman and Gilbert Benhamou have propelled Shefaor into the leading arena of the booming South Florida real estate industry in just a few years. The exponential growth was evident from 2003 to 2004 with a net revenue increase of almost 200%, jumping from \$95 million to \$281 million.

"We are satisfied with our accomplishments in the last two years but we are looking forward to the upcoming years with new projects in the pipeline. We strive to do our best and it has been paying off, but we are just beginning to leave our mark," says Benhamou.

Others who rank in the real estate industry include Fortune International (47th) with \$301 million in revenues, Century Homebuilders, (34th) with \$440 million and Codina Group Inc. (29th) with \$480 million.

Shefaor Development LLC is one of the fastest growing real estate development companies in the area with over \$900 million in sales. Shefaor specializes in luxury highrise residential condominiums, single family home, retail and mixed-use projects. The company is currently managing the construction of \$100 million sold-out Uptown Marina Lofts, winner of six Florida's Best awards; the sales of Artech that will become an architectural landmark in South Florida; the development of a uniquely located property in Aventura, Lincoln Point; and the development of single-family homes in Hollywood. Other projects will soon be announced. For more information, please call 305-935-5050.



Claudio Stivelman and Gilbert Benhamou, principals, Shefaor Development